

**JARI Employees, Cooperative Credit Society Ltd.**  
**CRIJAF, Barrackpore, Kolkata-700120**

**Proceedings of the 48<sup>th</sup> Annual General Meeting of JARI Employees' Cooperative Credit Society Ltd, held on 17.03.2009 at CRIJAF, Barrackpore, W.B.**

The 48<sup>th</sup> Annual General Meeting of JARI Employees, Cooperative Society Limited was held on 17.3.2009 at CRIJAF Auditorium, Barrackpore, West Bengal under the chairmanship of Mr. S. Chatterjee, the chairman of the Society. Dr. B. S. Mahapatra, Director, CRIJAF was present as the Chief Guest. Dr. A. R. Saha, Sr. Scientist and Dr. B. Majumdar, Sr. Scientist were the rapporteurs. The chairman welcomes Director, CRIJAF with flower bouquet. Mr. Chatterjee, Chairman, while welcoming members stated the various aspects of functioning of the society and thanked the Secretary, Assistant Secretary, Treasurer and Internal Auditor for their active participation and support for which the society could serve the interest of the members.

He also thanked the Director of CRIJAF for his valuable suggestions for improvement of the activities of the society and also the administrative support as and when required. Director and chief guest of the meeting praised the activities of the society in his introductory remarks. Mr. S. Chatterjee, Chairman, then requested Mr. Dilip Barua, Secretary to read out the proceedings of 47<sup>th</sup> Annual General Meeting. In the beginning, Secretary readout the proceedings of the last (47<sup>th</sup>) Annual General Meeting of JARI Employees' Cooperative Credit Society Limited and the house confirmed the proceedings. Secretary then presented (1) Comparative statement of progress of the society for the years 2004-05, 2005-06, 2006-07 and 2007-08, (2) Balance sheet for 2007-08, (3) Profit and Loss account for 2007-08, (4) Profit and loss appropriation for 2007-08, (5) Cash Account for 2007-08, (6) Estimated Budget for 2009-10 and (7) the auditor's report along with the internal auditor's report. All the presentations were nicely made through power point. The presentations of the Secretary were then thoroughly discussed and confirmed by the house.

Secretary then placed the following new proposals and after thorough discussions by house following recommendations were made.

1. The interest on loan was reduced from 10 to 9.5 %, whose loans will be recovered in more than 12 months and enhanced from 8 to 8.5 % for those whose loans will be recovered within 12 months and it would be effective from April, 2009.
2. Individual loan sanction was enhanced from maximum Rs. 72,000/- to Rs. 90,000/- for pensionable employees and Rs. 30,000/- to Rs. 60,000/- for non pensioners w.e.f. April 2009.
3. The threft fund had been increased from Rs. 50/- to Rs. 100/-per month w.e.f. April 2009.
4. 12% Dividend for the year 2007-08 was approved by the house
5. The new management committee was constituted by the house on consensus basis.

The new committee comprised of the following members:

1. Dr. B. Majumdar
2. Mr. R. K. Nayak
3. Mr D. K. Barua
4. Mrs. Dipti Mitra
5. Mr. Kamal Das Gupta
6. Mr Sudhir Sarkar
7. Mr Dilip Chandra Dey
8. Mr Sadhan Chandra Mandal
9. Mr Dulal Chandra Dey

Mr R. R. Debnath was selected as internal auditor by the house of the Society.  
The meeting ended with vote of thanks to the chair.

**(Dilip Kumar Barua)**  
**Secretary**

**(Mr. Swapan Chatterjee)**  
**Chairman**

**Rapporteurs:**

**(1)**

**(2)**

