

JARI Employees Cooperative Credit Society Ltd. CRIJAF, Barrackpore, Kolkata 700120

Proceeding of 54th Annual General Meeting of JARI Employees' Cooperative Credit Society Ltd.

The 54th Annual General Meeting of JARI Employees' Cooperative Credit Society Ltd for the year 2014-15 was held on 26th August, 2015 at B.C. Kundu auditorium, ICAR-CRIJAF under the Chairmanship of Dr. S.K. Sarkar. Dr. P. G. Karmakar, Director, ICAR-CRIJAF was present as Chief Guest. Dr. Amit Ranjan Saha, Principal Scientist and Dr. B. Majumdar, Principal Scientist acted as rapporteurs. About 153 members were present in the house. Secretary, Mr. Dilip Kr. Barua welcomed Dr. P.G.Karmakar, Director, ICAR-CRIJAF and Dr. S.K. Sarkar, Chairman of Coop. Society with flower bouquets.

Dr. S.K.Sarkar, Chairman welcomed all the members of the society. He also thanked Vice Chairman, Secretary, Assistant Secretary, Treasurer, Internal Auditor and other board of Directors for their active participation in the activities of the society. He asked staff members of the institute, who are not members of the society to become members of the same.

The chairman requested Mr. Dilip Kr. Barua, Secretary of the society to read out the proceeding of the 53rd AGM held on 19th December, 2014. Mr. Dilip Barua, Secretary of the society read out proceedings of 53rd Annual General Meeting and that was confirmed by the house.

Secretary then presented the introductory statement, Cash account, balance sheet, journal entries, profit & loss appropriation account, profit & loss account etc. for the year 2014-15 through power point and that was confirmed by the house.

Secretary then placed the new proposals as mentioned below:

- Dividend @ 12% for the year 2014-15 has been approved by the house.
- Interest on TF and GF has been reduced from existing 7% to 6% and this will be effective from April, 2015.
- Minimum shareholding limit of each members should be Rs. 3000/- and those who have not this minimum limit, have to maintain this limit by February, 2016.
- Maximum loan limit has been enhanced from existing Rs. 1,20,000/- to Rs. 1,50,000/- on the basis of proposal placed by Dr. S.K. Pandey with full justification and which was supported by the house and this will be effective from October, 2015.
- Maximum share limit has been enhanced from existing Rs. 12,000/- to Rs. 15,000/- and this will be effective from October, 2015.
- For newly joined members, loan will be sanctioned after six months of their join in the Coop. Society.
- There will be at least six months gap between previous loan and new loan.
- A Staff Welfare Fund will be formed with the monthly contribution of Rs. 10/- by each members and this will be effective from September, 2015. Dr. P.G.Karmkar, Director, ICAR-CRIJAF inspired the society members for formation of Staff Welfare Fund and he has also agreed to pay the first month contribution of all the members for the month of September, 2015. Contribution will be collected from monthly salary through cooperative deduction schedule. The purpose of this fund is:
 - i) Interest free financial assistance to the members of maximum Rs.10,000/- on emergency medical ground and this will be recovered by maximum 10 instalments.
 - ii) Free Medical Checkup Camp will be arranged by JARI Emp. Coop. Society for all the Cooperative membersThese proposals were discussed and approved by the house.

The Chairman requested the Chief Guest to deliver his speech. Dr. P. G. Karmakar, Director, ICAR-CRIJAF expressed his satisfaction for the services rendered by the society. He emphasized that the new employees should be motivated to take membership of the society. Dr. S.K.Sarkar, Chairman thanked the Director for his valuable speech and advice.

The meeting was concluded with formal vote of thanks by Dr. Mukesh Kumar, Vice-Chairman.

(Dilip Kr. Barua)
Secretary

(Surja Kumar Sarkar)
Chairman

Rapporteurs

(Amit Ranjan Saha)

(Bijan Majumdar)

Principal Scientist

Principal Scientist