

# JARI Employees Cooperative Credit Society Ltd. CRIJAF, Barrackpore, Kolkata 700120

## **Proceeding of 57<sup>th</sup> Annual General Meeting of JARI Employees' Cooperative Credit Society Ltd.**

The 57<sup>th</sup> Annual General Meeting of JARI Employees' Cooperative Credit Society Ltd for the year 2017-18 was held on 12<sup>th</sup> July, 2018 at Lecture Hall, ICAR-CRIJAF under the Chairmanship of Dr. S.K. Pandeyr. Dr. Jibon Mitra, Director, ICAR-CRIJAF was present as Chief Guest. Mr. K.P. Debnath, T.O. and Mr. C.K. Vema, Asstt. were acted as rapporteurs. 82 members were present in the house. Chairman, Dr. S.K.Pandey welcomed Dr. Jibon Mitra, Director, ICAR-CRIJAF with flower bouquets.

Dr. S.K. Pandey, Chairman welcomed all the members of the society. He briefed about the different activities of cooperative society and different facilities available in the cooperative society. He also thanked Vice Chairman, Secretary, Assistant Secretary, Treasurer, Internal Auditor and other board of Directors for their active participation in the activities of the society. He expressed his concern about the decreasing of membership day by day. He asked newly joined staff members of the institute, to become enroll the membership of the cooperative .

Dr. S. Satphy in his guest of honour speech praised the activities of the society and requested new scientists to join cooperative. He advised the members to take loan from cooperative instead of loan from outside sources.

Dr. S.Mitra in his guest of honour speech praised the activities of the society.

Mr. Gauranga Ghosh, FAO in his guest of honour speech expressed his sincere thanks to the members of this cooperative for running the cooperative in a nice way and he express his satisfaction about the Annual Report 2017-18 of this Cooperative Society. He also proposed to decrease interest rate for loan term recovery.

The chairman requested Mr. Dilip Kr. Barua, Secretary of the society to read out the proceeding of the 56<sup>th</sup> AGM held on 10<sup>th</sup> July , 2017. Mr. Dilip Barua, Secretary of the society read out proceedings of 56<sup>th</sup> Annual General Meeting and that was confirmed by the house.

Secretary then presented the introductory statement, Cash Account, Balance Sheet, Journal entries, Profit & Loss appropriation account, Profit & Loss account etc. for the year 2017-18 through power point and that was confirmed by the house.

Secretary then placed the new proposals as mentioned below:

- Managing Committee Report for the year 2017-18 has been approved by the house.
- Dividend provision of Rs.1,75,000/- (@ 10% of share value) for the year 2017-18 has been approved by the house.
- AGM expenses for organizing 57<sup>th</sup> AGM has been approved by the house.
- Expenditure incurred for Honorarium during 2017-18 of Rs. 63,000/- has been approved by the house.
- Loan enhancement from existing 2.50 lakhs to Rs.4.00 lakhs was approved by the house.
- Maximum share limit has been enhanced from existing Rs. 25,000/- to Rs.40,000/-
- Rate of interest on Thrift Fund and Guarantee Fund has been decreased from existing 7% to 6% for 2018-19.
- Guarantee fund deduction was decreased from existing 5% to 2% and will be effective from August 2019
- For newly joined members, loan will be sanctioned after six months of their join in the Coop. Society.
- There will be at least six months gap between previous loan and new loan.

The Chairman requested the Chief Guest to deliver his speech. Dr. Jibon Mitra, Director, ICAR-CRIJAF expressed his satisfaction for the services rendered by the society and asked the body members to utilize the fund of staff welfare fund by providing better health check facilities . He emphasized that the new employees should be motivated to take membership of the society.

The meeting was concluded with formal vote of thanks by Dr. Mukesh Kumar, Vice-Chairman.

**( Dilip Kr. Barua )**  
Secretary

**(Surendra Kumar Pande)**  
Chairman

**Rapporteur:**

**(Mr. K.P.Debnath )**

**(Chandan Kumar Verma)**