

# JARI Employees Cooperative Credit Society Ltd. CRIJAF, Barrackpore, Kolkata 700120

## Proceeding of 58<sup>th</sup> Annual General Meeting of JARI Employees' Cooperative Credit Society Ltd.

The 58<sup>th</sup> Annual General Meeting of JARI Employees' Cooperative Credit Society Ltd for the year 2018-19 was held on 8<sup>th</sup> July, 2019 at Lecture Hall, ICAR-CRIJAF under the Chairmanship of Dr. S.K. Pandey. Dr. Jiban Mitra, Director, ICAR-CRIJAF was present as Chief Guest. Mr. K.P. Debnath, T.O. and Mr. C.K. Vema, Asstt. were acted as rapporteurs. Eighty eight members were present in the house. Chairman, Dr. S.K.Pandey welcomed Dr. Jiban Mitra, Director, ICAR-CRIJAF with flower bouquets.

Dr. S.K. Pandey, Chairman welcomed all the members of the society. He briefed about the different activities of cooperative society and different facilities available in the cooperative society. He also thanked Vice Chairman, Secretary, Assistant Secretary, Treasurer, Internal Auditor and other board of Directors for their active participation in the activities of the society. He asked newly joined staff members of the institute, to become enroll the membership of the cooperative .

Dr. S.Mitra, Network Coordinator in his guest of honour speech praised the activities of the society. He asked the members to take loan from Coop Society instead of outside sources.

Dr. S.K.Jha, Incharge, Agril. Extension in his guest of honour speech praised the activities of the society and requested new scientists to join cooperative.

The chairman requested Mr. Dilip Kr. Barua, Secretary of the society to read out the proceeding of the 57<sup>th</sup> AGM held on 12<sup>th</sup> July, 2018. Mr. Dilip Barua, Secretary of the society read out proceedings of 57<sup>th</sup> Annual General Meeting and that was confirmed by the house.

Secretary then presented the introductory statement, Cash Account, Balance Sheet, Journal entries, Profit & Loss appropriation account, Profit & Loss account etc. for the year 2018-19 through power point and that was confirmed by the house.

Secretary then placed the new proposals as mentioned below:

- Managing Committee Report for the year 2018-19 has been approved by the house.
- Dividend provision of Rs.3,23,000/- (@ 12% of share value) for the year 2018-19 has been approved by the house.
- AGM expenses for organizing 58<sup>th</sup> AGM has been approved by the house.
- Expenditure incurred for Honorarium during 2018-19 of Rs. 64,200/- has been approved by the house.
- Interest rate on loan is revised as 8.5% upto 12 months, 9% for 13 months to 36 months and 10.5% for 37 months to 60 months loan recovery period and will be effective from August, 2019 for running loans and new loans
- Enhancement of TF Subscription from existing Rs.800/-p.m. to Rs.1000/- p.m. and will be effective from August, 2019
- Guarantee fund deduction was increased from existing 2% to 5% and will be effective from August 2019
- To get loan, there will be at least six months gap between previous loan and fresh loan or 25% repayment of previous loan whichever is more and also subject to availability of fund.
- It is approved. to provide Yoga Mat to all the cooperative members and the expenditure for purchasing Yoga Mats will be met up from Staff Welfare fund
- It is approved to organize Yoga Camp two days in a month and the expenditure for organizing Yoga Camp will be met out from Staff Welfare Fund. The date, venue and time will be intimated in due time.
- With the approval of the house, the Honorarium of Secretary, Assistant Secretary, Treasurer, Internal Auditor and Office Bearer has been revised as follows and will be effective from August, 2019.

	Existing Honorarium	Revised Honorarium
<b>Secretary</b>	Rs.1500 p.m.	Rs.2000 p.m.
<b>Assistant Secretary</b>	Rs.1200 p.m.	Rs.1500 p.m.
<b>Treasurer</b>	Rs.1200 p.m.	Rs.1500 p.m.
<b>Internal Auditor</b>	Rs.850 p.m.	Rs.1000 p.m.
<b>Office bearer</b>	Rs.600 p.m.	Rs.700 p.m.

The Chairman requested the Chief Guest to deliver his speech. Dr. Jiban Mitra, Director, ICAR-CRIJAF expressed his satisfaction for the services rendered by the society and asked the body members to utilize the fund of staff welfare fund by providing better health check facilities . He emphasized that the new employees should be motivated to take membership of the society.

The meeting was concluded with formal vote of thanks by Mr. R.R. Debnath, Internal Auditor.

( Dilip Kr. Barua )  
Secretary

(Surendra Kumar Pande)  
Chairman

Rapporteur:

(Mr. K.P. Debnath )

(Chandan Kumar Verma)

