

**JARI Employees Cooperative Credit Society Ltd.
CRIJAF, Barrackpore, Kolkata 700120**

Proceeding of 59th Annual General Meeting of JARI Employees' Cooperative Credit Society Ltd.

Considering the pandemic situation of Covid-19, the 59th Annual General Meeting of JARI Employees' Cooperative Credit Society Ltd for the year 2019-20 was organized via online mode on 26th September, 2020 at Committee room, ICAR-CRIJAF under the Chairmanship of Dr. S.K. Pandey. Dr. Gouranga Kar, Director, ICAR-CRIJAF was present as Chief Guest. Mr. K.P. Debnath and Mr. C.K. Verma were acted as rapporteurs. Ninety members were attend the meeting online and offline mode.

Dr. S.K. Pandey, Chairman welcomed all the members of the society. He briefed about the different activities of cooperative society and different facilities available in the cooperative society. He also thanked Vice Chairman, Secretary, Assistant Secretary, Treasurer, Internal Auditor and other board of Directors for their active participation in the activities of the society. He asked newly joined staff members of the institute, to become enroll the membership of the cooperative .

The chairman requested Mr. Dilip Kr. Barua, Secretary of the society to read out the proceeding of the 58th AGM held on 8th July, 2019. Mr. Dilip Barua, Secretary of the society read out proceedings of 58th Annual General Meeting and that was confirmed by the house.

Secretary then presented the introductory statement, Cash Account, Balance Sheet, Journal entries, Profit & Loss appropriation account, Profit & Loss account etc. for the year 2019-20 through power point and that was confirmed by the house.

Secretary then placed the new proposals as mentioned below:

- Managing Committee Report for the year 2019-20 has been approved by the house.
- Dividend provision of Rs.4,20,000/- (@ 12% of share value) for the year 2019-20 has been approved by the house.
- AGM expenses for organizing 59th AGM has been approved by the house.
- Expenditure incurred for Honorarium during 2019-20 of Rs. 73,650/- has been approved by the house.
- Interest rate on loan is revised for existing 10.5% to 10.0% for 37 months to 60 months loan recovery period and will be effective from October,2020 for running loans and new loans.
- Enhancement of loan from existing Rs.4.00 lakhs . to Rs.5.00 and will be effective from October,2020
- Enhancement of share purchase limit from existing Rs.40,000 to Rs.50,00 and will be effective from October,2020
- Amendment of existing Bye Laws of JARI Emp.Coop. Credit Society Ltd.
- As per suggesting of Chief Guest, it was resolved that JARI Cooperative Website would be developed and software would be designed for all types of accounts maintained by JARI Coop.

The Chairman requested the Chief Guest to deliver his speech. Dr. Gouranga Kar, Director, ICAR-CRIJAF expressed his satisfaction for the services rendered by the society. He emphasized that the new employees should be motivated to take membership of the society.

The meeting was concluded with formal vote of thanks by Mr. R.R. Debnath, Internal Auditor.

**(Dilip Kr. Barua)
Secretary**

**(Surendra Kumar Pande)
Chairman**

Rapporteur:

(K.P.Debnath)

(Chandan Kumar Verma)