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# JUTE AGRICULTURAL RESEARCH INSTITUTE EMPLOYEES' CO-OPERATIVE CREDIT SOCIETY LTD.

Regd. No. 314/24 Parganas (N) of 1959

P.O. NILGANJ BAZAR, BARRACKPORE, KOLKATA- 700121, W.B.

From

SECRETARY

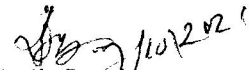
Ref. No. JARIECSS-103

Dated. 07.10.2021

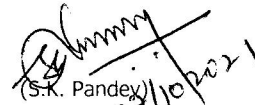
## RESOLUTION

The 60<sup>th</sup> Annual General Meeting of JARI Employees' Cooperative Credit Society Ltd. for the year 2020-21 was held on 29<sup>th</sup> September, 2021 at B.C.Kundu Auditorium, ICAR-CRIJAF under the Chairmanship of Dr. S.K. Pandey. Dr. Gouranga Kar, Director, ICAR-CRIJAF was present as Chief Guest. Eighty (80) members were present in the meeting. Following proposals were approved by the house.

1. Proceedings of 59<sup>th</sup> Annual General Meeting held on 26<sup>th</sup> Sept., 2020 and 8<sup>th</sup> Half Yearly Meeting held on 9<sup>th</sup> April, 2021 were approved
2. Managing Committee Report for the year 2020-21 has been approved by the house.
3. AGM expenses to be incurred for organizing 60<sup>th</sup> Annual General Meeting for 2020-21 was approved.
4. Expenditure of Rs.79,400/- incurred as honorarium for Office Bearer during 2020-21.
5. Expenditure incurred for EB monthly meeting during 2020-21 has been approved.
6. Dividend @ 12% on holding the share value of the members for the year 2020-21.
7. Estimated Budget for the year 2022-23 was approved.
8. For long term loan sanction (for 37 months to 60 months loan recovery period), interest rate on loan is reduced from existing 10.0% to 9.5% and will be effective from October, 2021 for running loans and new loans. For short term loan (upto 12 months) and mid term loan (13 to 36 months), rate of interest will remain same i.e 8.5% and 9%.
9. Loan enhancement from existing Rs.5.00 lakhs to Rs.6.00 lakhs subject to approval of bye-laws amendments and will be effective from 15<sup>th</sup> October, 2021.
10. Maximum Share purchase limit from existing Rs.50,000 to Rs.60,000 and will be effective from 15<sup>th</sup> October, 2021.
11. Monthly TF subscription has been enhanced from existing Rs.1000/- p.m. to Rs.1200/-pm and will be effective from October, 2021.
12. For newly joined cooperative members, they are entitled for loan after completion of six months membership period and also subject to availability of fund.

  
( Dilip Kr. Barua)

Secretary

  
(S.K. Pandey)

Chairman

Distribution:

1. PS to Director, CRIJAF for kind information.
2. All Head of Division/ Section for kind circulation among the staff members in his Division/Section
3. Incharge, CRIJAF Sub -stations for kind circulation
4. The Head, KVK, Bud Bud for kind circulation
5. Incharge, AKMU with a request for uploading the resolution in the CRIJAF website.
6. Notice Board